## This is why recruiters should secure funding to help contractors get paid faster

Contract working continues to grow across the UK, but employers often struggle to pay contractors on time. What does the data tell us, and where's the opportunity for recruiters? Read the stats:

The contractor economy continues to grow
 contractors
of entrepreneurs ... say it's taking them longer to pay than it used to.

## 45\%

 .

### 1.65 m

Increase of UK temporary workers from January 2020 to June 2023
of businesses lost
... due to payment delays.

$0-50$
of businesses mention late-paying clients
... as the reason for their inability to pay contractors on time.

## How recruiters can help

## With invoice finance solutions, you can...


bridge the gap for your clients

pay workers on time

give your clients comfortable payment terms

## Get started with Sonovate

We've funded over $£ 4$ bn in invoices to ensure $\mathbf{4 0 , 0 0 0 +}$ contractors are paid on time across 44 countries.

