

**Job title: Credit Risk Manager**

**Location: Cardiff / Hybrid**

### **What is Sonovate**

Sonovate is a lending and technology business with a clear vision: To be the premier global financing platform for the 'Future of Work'

We've created an end-to-end work pay solution to power the new working world. One that lets businesses unlock the power of flexible working, contract and freelance markets with none of the hard work or complications that come with old-school finance solutions.

We're leading a revolution and changing how businesses of all shapes and sizes access finance and support to manage their freelance workforce.

### **The role:**

We are looking for a Credit Risk Manager to join the team. This role will protect the value of Sonovate, by mitigating Credit Risk to the business. The role is responsible for the identification, assessment, mitigation, management and reporting of Credit Risk.

### **What does success look like in this role?**

- Comprehensive analysis of the Credit Risk exposure of Sonovate, with relevant escalation of key information to stakeholders.
- Processing of credit applications and ensuring appropriate insurance is in place to mitigate risk to Sonovate.
- Timely decisions made on new business – enabling the rapid agile brand that Sonovate stands for.
- Consider Credit Risk initiatives that could enhance the risk/reward balance of Credit Risk at Sonovate.

### **Responsibilities:**

- Analyse relevant client, credit-related information to assess risk and follow defined risk mitigations techniques as defined in Sonovate's Credit Risk Policy
- Liaise closely with credit broker in order to ensure more complicated applications are handled in correctly to achieve the best outcome
- Effective feedback on credit limit requests, progress and issues to stakeholders
- Ensure appropriate renewal of limits, including tracking of existing limits and timely renewal before expiry
- Reporting to key stakeholders on credit risk, including but not limited to volumes, applications, changes, uninsured exposures, concerns and trends
- Assist in the ongoing monitoring and assurance efforts of the function
- Working with the business to identify and mitigate any credit risk issues, leading to a more robust control environment

- Assist in maintaining credit risk policies, procedures and monitoring processes
- Own and administer appropriate documentation storage of credit risk information
- Identification of process enhancements to assist in the continuous evolution of Sonovate

**Experience & Key Skills:**

- A good level of understanding of working in Credit Risk and Financial Services environment
- Experience in a Financial Services and/or Credit Risk function
- Experience of working with credit insurance
- Ability to collaborate and manage own workload
- Able to communicate effectively at all levels
- Methodical and structured to managing change
- Ability to work under pressure
- Escalates appropriately without delay
- Take ownership and responsibility for own work
- Constructive challenge and enhancements of existing processes
- Numerate qualification desired

**What will you get in return?**

- 28 days holiday + bank holidays
- Private medical insurance with Bupa
- Employee Assistance Programme
- Techscheme with Apple and Currys PC World
- Cyclescheme
- Working with latest technologies and leading SaaS providers
- Eye care vouchers with Specsavers
- 50% discounted gym membership
- 50% off mobile apps (Calm, Duolingo, Audible, Les Mills)
- 2 days charity leave per year
- You'll work for a company that is passionate about personal development and a strong community focused culture

**Sound interesting?**

If your answer is 'yes' then please email your CV to Alex Morrell at [Alex.Morrell@Sonovate.com](mailto:Alex.Morrell@Sonovate.com)

We know that diverse teams are strong teams. We promote a diverse, inclusive and empowering culture and are committed to recruiting, retaining and developing all our employees.

Please note: All successful applicants who are offered a role at Sonovate will be required to pass background screening checks before starting with us. These checks will include National ID Checks, Right to Work, Employment References, Adverse Financial History, Criminal Record, Global Sanctions, Bankruptcy checks. Our Talent Acquisition team will be able to run you through these in detail at the early stage of your application.