

Job title: FinCrime Officer

Location: Cardiff (Hybrid working)

About Sonovate

Sonovate is lending and technology company with a clear vision: to be The Funding Platform for the Future of Work. Our embedded payment solution empowers the new world of work. By offering flexible payments, it lets recruiters, consultants, and labour marketplaces place contractors and freelancers to unlock their cashflow to capitalise on the opportunities that flexible working provides. This means our customers can draw funds as and when they need them to pay their workers while waiting for end clients to pay them on their own terms.

Role Overview

Ensuring Sonovate remains resilient, diligent and protected against financial crime is of paramount importance to our future success. The FinCrime Officer safeguards Sonovate and its customers by preventing financial crime, mitigating risk and ensuring integrity of our operations. This role combines financial crime monitoring, coordination of KYC processes and verification responsibilities, focusing on risk-based controls and holistic reviews of escalation items

Key Responsibilities

- Financial Crime Monitoring
- Conduct daily investigations of suspicious activity and high-risk transactions
- Perform periodic holistic reviews of customers
- Assess and document source of funds assessments
- Support on preparation of Suspicious Activity Reports (SARs) for suspected financial crime events
- Escalate high-risk activity for further review with the FinCrime Manager
- Review funding documentation and supporting evidence for accuracy and compliance, escalating highrisk or anomalous submissions to the FinCrime Manager
- Support with review of customer documentation performance trends to facilitate collaboration with customer-facing teams to improve risk management and customer experience
- Daily ownership of KYC processes, including issuing requests and reviewing submissions
- Conduct enhanced customer due diligence on high-risk customers
- Support onboarding of large enterprise customers, including group ownership/directorship reviews
- Coordination of the periodic KYC refresh review schedule

Key Skills & Experience

- Experience in financial crime prevention, compliance or risk management within financial services

Desirable

- Knowledge of fraud prevention, KYC/KYB/AML and transaction monitoring processes in a similar role
- An ICA certificate (or similar body) or the desire to work towards one

Sound interesting?

If your answer is 'yes' then click apply to find out more!

If you require any reasonable adjustments to support you during the interview process, please let our Talent Acquisition Partner (Alex Morrell) know and we'd be happy to help!

We know that diverse teams are strong teams. We promote a diverse, inclusive and empowering culture and are committed to recruiting, retaining and developing all our employees

Please note: All successful applicants who are offered a role at Sonovate will be required to pass background screening checks before starting with us. These checks will include National ID Checks, Right to Work, Employment References, Adverse Financial History, Criminal Record, Global Sanctions, Bankruptcy checks. Our Talent Acquisition team will be able to run you through these in detail at the early stage of your application